

[TO BE PUBLISHED IN THE GAZETTE OF INDIA,
EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
NOTIFICATION

New Delhi, the June, 2025

G.S.R. (E).— In exercise of the powers conferred by sections 173, 177, 178 and section 186 read with section 469 of the Companies Act, 2013 (18 of 2013), the Central Government hereby makes the following rules further to amend the Companies (Meetings of Board and its Powers) Rules, 2014, namely:—

1. (1) These rules may be called the Companies (Meetings of Board and its Powers) Amendment Rules, 2025.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. In the Companies (Meetings of Board and its Powers) Rules, 2014, in rule 11, in sub-rule (2) -

(a) for the words "shall include", the words, brackets and number "shall include - (i)", shall be substituted;

(b) after the words "ordinary course of its business", the words, brackets and number "and (ii)- with regard to a Finance Company registered with the International Financial Services Centres Authority, "business of carrying out activity of lending in the form of loans, commitments and guarantees, credit enhancement, securitisation, financial lease, and sale and purchase of portfolios as specified in sub-clause (a), or carrying out activity of Global or Regional Corporate Treasury Centre as specified in sub-clause (e) of clause (ii) of sub-regulation (1) of regulation 5 of IFSCA (Finance Company)

Regulations, 2021 in the ordinary course of its business" shall be inserted.

[F. No. 1/32/2013-CL-V-Part]

(Balamurugan D.)
Joint Secretary to the Government of India

Note: The principal rules were published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 240(E), dated the 31st March, 2014 and was last amended, *vide* notification number G.S.R. 409(E), dated the 15th June, 2021.