

NOTIFICATION NO. 24/2014, Dated: April 1, 2014

S.O.997(E). - In exercise of the powers conferred by section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes hereby makes the following rules further to amend the Income-tax Rules, 1962, namely:-

1. (1) These rules may be called the Income-tax (4th Amendment) Rules, 2014.
(2) They shall come into force with effect from the 1st day of April, 2014.
2. In the Income-tax Rules, 1962 (hereinafter referred to as the said rules), in rule 12,
 - (a) in sub-rule (1), for the figures "2013", the figures "2014" shall be substituted;
 - (b) in sub-rule(2), in the proviso after the words and figures "section 115JB" the words "or to give a notice under clause (a) of sub-section (2) of section 11" shall be inserted;
 - (c) in sub-rule (3), in the first proviso,-
 - (A) after clause (aab), the following clause shall be inserted, namely:-
“(aac) a person required to furnish the return in Form ITR-5, other than a firm to which clause (aaa) is applicable, shall furnish the return for the assessment year 2014-15 and subsequent assessment years in the manner specified in clause (ii) or clause (iii);”;
 - (B) for clause (b), the following clause shall be substituted, namely:-
“(b) a person required to furnish the return in Form ITR-7 shall furnish the return for assessment year 2014-15 and subsequent assessment years,-
 - (A) in case it is furnished under sub-section (4B) of section 139, in the manner specified in clause (ii);
 - (B) in other cases, in the manner specified in clause (i) or clause (ii) or clause (iii);”;
 - (d) in sub-rule (4), after the words, "report of audit", the words "or notice" shall be inserted;
 - (e) in sub-rule (5), for the figures "2012", the figures "2013" shall be substituted.
3. In the said rules, in Appendix-II, for "Forms SAHAJ (ITR-1), ITR-2, SUGAM (ITR-4S) and ITR-V" the "Forms SAHAJ (ITR-1), ITR-2, SUGAM (ITR-4S) and ITR-V" shall be respectively substituted as follows:-

Forms SAHAJ (ITR-1), ITR-2, SUGAM (ITR-4S) and ITR-V
[F.No.142/2/2014-TPL]

(Gaurav Kanaujia)
Director to the Government of India

Note.- The principal rules were published in the Gazette of India, Extraordinary, Part-II, Section 3, Sub-section (ii) vide notification number S.O.969(E), dated the 26th March, 1962 and last amended by Income-tax (3rd Amendment) Rules, 2014 vide notification S.O. No. 878 (E) dated 21 March, 2014.

This document has been compiled as service to our clients. We recommend that you seek professional advice prior to initiating action on specific issues.

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