

[TO BE PUBLISHED IN THE GAZETTE OF INDIA, EXTRAORDINARY, PART II, SECTION 3, SUB-SECTION (i)]

Government of India  
Ministry of Finance  
(Department of Revenue)

**Notification**  
**No.10/2014-Service Tax**

New Delhi, the 11<sup>th</sup> July, 2014

G.S.R..... (E).- In exercise of the powers conferred by sub-section (2) of section 68 of the Finance Act, 1994 (32 of 1994), the Central Government, hereby makes the following further amendments in the notification of the Government of India in the Ministry of Finance (Department of Revenue) No. 30/2012-Service Tax, dated the 20<sup>th</sup> June, 2012, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i) *vide* number G.S.R. 472 (E), dated the 20<sup>th</sup> June, 2012, namely:-

1. In the said notification,-

(i) in paragraph I, in clause (A),-

(a) after sub-clause (i), the following sub-clause shall be inserted, namely:-

“(ia) provided or agreed to be provided by a recovery agent to a banking company or a financial institution or a non-banking financial company;”;

(b) for sub-clause (iva), the following sub-clause shall be substituted, namely :-

“(iva) provided or agreed to be provided by a director of a company or a body corporate to the said company or the body corporate;”;

(ii) in paragraph II, in the TABLE,-

(a) for all the headings of the columns, the following shall respectively be substituted namely:-

“Sl.No	Description of a service	Percentage of service tax payable by the person providing service	Percentage of service tax payable by the person receiving the service
(1)	(2)	(3)	(4)”;

(b) after serial number 1 and the entries relating thereto, the following serial number and entries shall be inserted, namely:-

“1A.	in respect of services provided or agreed to be provided by a recovery agent to a banking company or a financial institution or a non-banking financial company	Nil	100%”;
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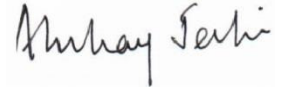
(c) against serial number 5A of column (1) , for the entries in column (2), the following entry shall be substituted namely:-

“in respect of services provided or agreed to be provided by a director of a company or a body corporate to the said company or the body corporate”;

(d) in serial number 7, against item (b), in columns (3) and (4), for the existing entries, the entries “50%” and “50%” shall respectively be substituted with effect from the 1<sup>st</sup> day of October, 2014.

2. Save as otherwise provided herein, this notification shall come into force on the 11<sup>th</sup> day of July, 2014.

[F.No. 334 /15/ 2014-TRU]



(Akshay Joshi)

Under Secretary to the Government of India

Note.- The principal notification was published in the Gazette of India, Extraordinary, by notification No. 30/2012 - Service Tax, dated the 20<sup>th</sup> June, 2012, *vide* number G.S.R. 472 (E), dated the 20<sup>th</sup> June, 2012 and last amended by notification No. 45/2012-Service Tax, dated the 7<sup>th</sup> August, 2012 *vide* number G.S.R. 621 (E), dated the 7<sup>th</sup> August, 2012